

AUTOBIND, JUMBO AND RETENTION LIMITS

by Product Type

GUARDIAN® wants to help you take the lead in your large case business. Our underwriting procedures, combined with our prudently aggressive approach, can help. Let us unwrap some key terms and limits...

I. KEY TERMS DEFINED

Automatic Binding Limit (autobind): the maximum amount that Guardian can automatically issue (without sending the file to the reinsurers) by using reinsurance agreements we have in place, based on our underwriting guidelines.

The Jumbo Limit: the total amount of life insurance in force and applied for with all companies, including ultimate increasing amounts of Guardian's policies.

Internal Retention Limit (retention): the amount Guardian can issue without using automatic reinsurance agreements or facultative reinsurance.

Facultative Reinsurance: cases placed outside of Guardian's retention and autobind arrangements. These cases require that the entire underwriting file be sent to the reinsurance company for their review and decision.

II. GUARDIAN'S LIMITS BY PRODUCT TYPE

Single and Joint Whole Life

AUTOMATIC BINDING – BEST CLASS THROUGH TABLE 4

Issue Ages	Automatic Binding Limits	Jumbo Limits
0-65	\$60,000,000	\$65,000,000
66-75	\$50,000,000	\$55,000,000
76-80	\$25,000,000	\$30,000,000
81-85*	\$15,000,000	\$20,000,000

INTERNAL RETENTION LIMITS BEST CLASS THROUGH TABLE 4

Issue Ages	Internal Retention Limits
0-75	\$15,000,000
76-80	\$5,000,000
81+*	\$2,500,000

Current Assumption Universal Life Plans

AUTOMATIC BINDING – BEST CLASS THROUGH TABLE 4

Issue Ages	Automatic Binding Limits	Jumbo Limits
18-65	\$40,000,000	\$65,000,000
66-75	\$40,000,000	\$55,000,000
76-80	\$13,000,000	\$30,000,000
81-85	\$7,000,000	\$20,000,000

INTERNAL RETENTION LIMITS BEST CLASS THROUGH TABLE 4

Issue Ages	Internal Retention Limits
0-75	\$8,000,000
76-80	\$2,700,000
81-85	\$2,500,000

All Automatic Binding Limits assume the Jumbo Limit is not exceeded.

The Automatic Binding Limits above assume the Jumbo Limit is not exceeded. At Guardian, we are able to retain from the first dollar for Whole Life plans. Please note that the limits seen above are standard practice. In limited situations, additional retention may be available for those clients under 76 years old. These may include situations where the Jumbo market has been fully utilized and underwriting assesses the case to be at least a standard/NT risk. Internal retention is available on Current Assumption Universal Life only when the jumbo limit is exceeded and no reinsurance capacity is available.



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* Extra individual consideration may vary for these noted age ranges.

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Guardian Level Term (GLT)

AUTOMATIC BINDING – BEST CLASS THROUGH TABLE 4

Issue Ages	Automatic Binding Limits	Jumbo Limits
0-65	\$52,000,000	\$65,000,000
66-75	\$47,000,000	\$55,000,000

These Automatic Binding Limits assume the Jumbo Limit is not exceeded.

IMPORTANT TO NOTE

Foreign nationals, professional athletes, and private pilots have special Automatic Binding and Retention Limits.

For example, Internal Retention on civilian pilots is \$7.5 million under age 75. For additional information, contact your local Guardian agency. Additionally, smaller limits apply to classes rated above Table 4.

Contact your local Guardian agency today to learn more.



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Policy Form Numbers: AGWL: 06-WL, 10 Pay WL: 11-WL 10, ESWL, ESWL GI: 08-EWL, L20: 12-L20, L65: 12-L65, GI ULtraMax: 07-HECVUL, CAUL: 10-CAUL, EsG SUL: 07-SUL, EsG WL: 08-SWL, GLT 10, 15, 20, 30: 14-GLT, ESWL10 Pay: 15-ESL10, L95: 14-L95, L99: 14-L99, L121: 14-121, LifeSpan®: 06-ACT, YRT: 97-21001.

Pub4369 (05/17) 2017-38010 (Exp. 05/19)

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